



**CLEBURNE TYPE A ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS REGULAR MEETING AGENDA
Tuesday, August 9, 2022 at 4:40 pm
City Hall Council Chambers, 10 North Robinson Street, Cleburne, TX 76031**

A member of the public wishing to participate in the meeting may do so via the following options:

- **In person:** Complete a speaker/comment registration card and turn in to the City Secretary before the meeting begins.
 - **Submit questions/comments online:** Complete a speaker/comment registration card found on the city's website (<https://www.cleburne.net/agendacenter>). Registration cards received by 3:40 p.m. the same day will be distributed to the Board of Directors for consideration
 - **Address the Board by phone:** Submit a registration card as directed above by 3:30 p.m. the same day and by 4:30 p.m. call [\(346\) 248-7799](tel:3462487799). **Enter Meeting ID 995-6991-0537 and then press #.** If you are charged for long-distance calls, use toll-free number (888) 788-0099.
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1. **Roll call and call to order Presiding Officer**
2. **Board Secretary reads the guidelines to speak before the Board of Directors**
3. **Citizens Comments:** An opportunity for the public to make comments or address concerns for any matter whether or not posted on the agenda.
4. **Consider approval of minutes for the August 10, 2021 regular meeting.**
5. **Consider appointment of board officers to serve as President and Vice President.**

Presented by Ivy Peterson, Board Secretary

Summary: According to Article III, Section 1 of the corporation bylaws, the officers of President and Vice President serve a term of one year and are to be elected by the Board. At the August 10, 2021 meeting the Board appointed Scott Cain as President and Derek Weathers as Vice-President Weathers and both have served the full term.

6. **Resolution 4A-08-2022-17
Consider a resolution approving the Type A Economic Development Corporation Sales Tax Fund Budget for Fiscal Year 2023.**

Presented by Rhonda Daugherty, Director of Finance

Summary: Authorized for implementation by municipalities under the Texas Development Corporation Act of 1979 (Title 12 Subtitle C1, of the Texas Local Government Code), the ½ cent Cleburne Type A Corporation [aka 4A] sales tax was approved by Cleburne voters on November 3, 2015. This sales tax funds the payment of debt issued to finance construction of The Depot ballpark stadium at Cleburne Station Project and other associated expenses and the primary source

of revenue is the ½-cent sales tax. The proposed fiscal year (FY) 2023 4A Sales Tax Corporation Fund budget includes projected total revenues of \$3,465,000.

The 4A Fund is anticipated to expend \$2,722,915 in FY 2023, an increase of \$70,188 from the prior fiscal year. The increase in expenditures is due primarily to an increase in property insurance (\$15,000), carrying forward of funds from FY 2022 for Stadium Enhancements (\$100,000) that were placed on hold due to COVID-19, and the annual addition of \$50,000 for Stadium Enhancements. Proposed expenditures include parkway/stadium related costs such as the annual stadium maintenance fund provision (\$25,000), enhancements, utilities, insurance, communications, fire alarm monitoring, annual inspections, general supplies, and debt service costs (\$2,451,915). The ending fund balance is expected to increase by \$1,424,185 for FY 2023 to \$8,813,122.

CERTIFICATION

I, the undersigned authority, do hereby certify that the above Notice is a true and correct copy and that I posted said Notice on the bulletin board in City Hall of the City of Cleburne, a place convenient and readily accessible to the general public, as well as the City's official website at www.cleburne.net, and said Notice was posted on **Friday, August 5, 2022**, by **5:00 pm** in compliance with Chapter 551, Texas Government Code.

Note: A quorum of any Cleburne board, commission, or committee may be present at this meeting.



City of Cleburne


Ivy Peterson, City Secretary



Reasonable accommodations to furnish auxiliary aids or services for persons with special needs will be provided when at least two working days' notice is given. Contact the City Secretary's office at (817) 645-0908 or by fax (817) 556-8848.