



**CLEBURNE TYPE A ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS REGULAR MEETING**

TUESDAY, AUGUST 10, 2021 AT 4:45 PM

City Hall Council Chambers, 10 North Robinson Street, Cleburne, TX 76031

REGULAR MEETING

City Board meetings are open to the public with social distancing protocols in place. A member of the public wishing to participate in the meeting may do so via the following options:

- **In person:** Complete a speaker/comment registration card and turn in to the Board Secretary before the meeting begins.
- **Submit questions/comments online:** Complete a speaker/comment registration card found on the [City's online Agenda Center](#). Registration cards received by 3:45p.m. the same day will be distributed to the Board for consideration.
- **Address the Board by phone:** Submit a registration card as directed above and by 4:30p.m. call [\(346\) 248-7799](tel:3462487799) or (800) 731-0285. **Enter Meeting ID 995-6991-0537 and then press #.**

1. Roll call and call to order by Presiding Officer

Board Members

- ✓ Scott Cain, President
- ✓ Derek Weathers
- ✓ Chris Boedeker
- ✓ Mike Mann
- ✓ John Warren

City Staff

- ✓ Steve Polasek, City Manager
- ✓ Ivy Peterson, Board Secretary
- ✓ Shane Pace, Executive Director of Community Development
- ✓ Rhonda Daugherty, Finance Director

2. Board Secretary reads the guidelines to speak before the Board of Directors.

3. Citizens Comments: An opportunity for the public to make comments or address concerns for any matter whether or not posted on the agenda.

4. Consider appointment of board officers to serve as President and Vice President.

Presented by Ivy Peterson, Board Secretary

Summary: According to Article III, Section 1 of the corporation bylaws, the officers of President and Vice President serve a term of one year and are to be elected by the Board.

5. Consider approval of minutes for the August 11, 2020 regular meeting.

6. Resolution 4A-08-2021-16

Consider a resolution approving the Type A Economic Development Corporation Sales Tax Fund Budget for Fiscal Year 2022.

Presented by Shane Pace, Executive Director of Community Development

Summary: Authorized for implementation by municipalities under the Texas Development Corporation Act of 1979 (Title 12 Subtitle C1, of the Texas Local Government Code), the ½ cent Cleburne Type A Corporation [aka 4A] sales tax was approved by Cleburne voters on November 3, 2015. This sales tax funds the payment of debt issued to finance construction of The Depot ballpark stadium at Cleburne Station and other associated expenses and the primary source of revenue is the ½-cent sales tax. The proposed fiscal year (FY) 2022 4A Sales Tax Corporation Fund budget includes projected total revenues of \$3,300,000.

The 4A Fund is anticipated to expend \$2,652,728 in FY 2022, an increase of \$51,339 from the prior fiscal year. The increase in expenditures is due primarily for the carrying forward of funds from FY 2021 for stadium enhancements to The Depot that were placed on hold due to COVID-19. Proposed expenditures include parkway/stadium related costs to include maintenance fund provision, enhancements, utilities, insurance, communications, fire alarm monitoring and general supplies, and debt service costs (\$2,453,928). The ending fund balance is expected to increase by \$652,273 for FY 2022 to \$6,763,303.

CERTIFICATION

I, the undersigned authority, do hereby certify that the above Notice is a true and correct copy and that I posted said Notice on the bulletin board in City Hall of the City of Cleburne, a place convenient and readily accessible to the general public, as well as the City's official website at www.cleburne.net, and said Notice was posted on **Friday, August 6, 2021**, by **5:00 pm** in compliance with Chapter 551, Texas Government Code.

Note: A quorum of any Cleburne board, commission, or committee may be present at this meeting.



City of Cleburne

Ivy Peterson
 Ivy Peterson, City Secretary



Reasonable accommodations to furnish auxiliary aids or services for persons with special needs will be provided when at least two working days' notice is given. Contact the City Secretary's office at (817) 645-0908 or by fax (817) 556-8848.