



MINUTES

**CLEBURNE 4B ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING
THURSDAY, AUGUST 15, 2019 AT 5:00 PM
CITY HALL COUNCIL CHAMBERS
10 NORTH ROBINSON STREET**

ROLL CALL AND CALL TO ORDER BY PRESIDING OFFICER @ 5:04 PM

Board Members		City Staff	
Chris Boedeker	✓	Aaron Dobson, Parks and Recreation Director	✓
Vance Castles, President	✓	Steve Polasek, City Manager/CAO	
Michelle Kennon	✓	Chris Fuller, Deputy City Manager	✓
Mike Mann		Ivy Peterson, City Secretary/Board Secretary	✓
Debby Miller	✓	Troy Lestina, Finance Director	✓
Steve Shaffer, Vice President	✓		
John Warren			

WORKSHOP

1. Invocation was given by Vice President Steve Shaffer
2. Presentation of the financial report was given by Troy Lestina, Finance Director

For the period of July 2019, the 4B Corporation received the following sales tax revenue with percentage comparison of the prior year's same month: \$268,490 (2.33% increase). Year-to-date sales tax revenue is up 7.2% through July 2019, with ~~74.75~~ **86.34%** of the budgeted sales tax revenue earned, as compared to 75.00% that is projected to be earned. Sales tax revenues received in October 2019 and November 2019 are recorded as revenue in the prior fiscal year, since the actual sales occurred in August 2019 and September 2019 per Government Accounting Standards Board rules.

Year-to-date through July 2019 (83% of the budget year complete), actual revenue earned by the 4B funded departments, as compared to budgeted General Fund revenue, is as follows:

Department	Actual Revenue	Budgeted Revenue	Balance to Earn	% of Revenue Earned
Booker T Washington Recreation Center	\$37,462	\$38,250	(\$788)	97.94%
Splash Station	194,026	310,000	(115,974)	62.59%
Sports Complex	62,116	62,000	116	100.19%
Total	\$293,604	\$410,250	(\$116,646)	71.57%

Below is a comparison of July 2019 year-to-date expenditures versus total departmental budget (83% of the budget year complete), of the 4B Corporation funded departments included in the General Fund Budget. At the end of the fiscal year, revenues received are netted against expenditures for the 4B funded departments (Booker T Washington Recreation Center, Splash Station, Sports Complex, and Railroad Museum) to calculate the transfer to the General Fund for reimbursement for the net expenditures of the 4B funded departments.

Department	Actual Expenditures	Budgeted Expenditures	Difference	% of Budget Expended
Booker T Washington Recreation Center	\$159,659	\$243,279	\$83,620	65.63%
Splash Station	412,165	812,607	400,442	50.72%
Sports Complex	393,032	564,863	171,831	69.58%
Railroad Museum	24,210	60,784	36,574	33.85%
Total	\$989,066	\$1,681,533	\$692,467	58.82%

The actual expenditures and transfers of the 4B Corporation through May 2019 were \$2,086,062 versus an operations, transfers and capital budget of \$3,261,434. The major expenditures are the fourth and final payment on the exercise equipment at Booker T. Washington Recreation Center, debt service principal and interest payment on the 2017 refunding sales tax bonds, security system at Splash Station, mowers and shade structures for the Sports Complex.

Vice President Shaffer asked what contributed to the low revenue percentage for Splash Station. Mr. Dobson stated it was due to a few factors including the facility being closed during some emergency repairs, changes in concession stand sales, but mostly because the contractor could not complete the installation of the competition pool dome for off-season swimming and therefore, the City offered compensation by providing swim passes at another facility. However, to offset the lower annual revenue, the expenditures are also low for this time of year at 50.72%.

REGULAR MEETING

President Castles read the guidelines to speak before the Board of Directors.

I. CONSIDER AND APPROVE MINUTES FOR JUNE 20, 2019 REGULAR MEETING.

MOTION: to approve as presented

	Motion	Second	Aye	No	Abstain	Absent		Result
Boedeker		X	X				X	Approved as presented
Castles			X					Approved as amended
Kennon			X					Denied
Mann						X		Withdrawn
Miller	X		X					

Shaffer			X					Postponed until:
Warren						X		
X	Motion Carried		Motion Failed					Roll Call

II. CONSIDER AND APPROVE AN AMENDMENT TO THE FISCAL YEAR 2019 BUDGET BY ALLOCATING \$6,244 FOR A SPORTS COMPLEX CAPITAL IMPROVEMENT PROJECT FOR PAVEMENT STRIPING.

Aaron Dobson presented this item and stated the purpose of this item is to enter into an agreement with ReSTRIPE to address the striping issues at the Sports Complex. Currently the striping is very faded throughout the facility, including the various fire lanes. With the increase in tournaments, we have more people attending the facility who are not aware of the parking allocations or the fire lanes. This has led to guests unintentionally parking in fire lanes and potentially causing issues in the event of an emergency. This item has been competitively bid through Public Purchase and three quotes were received on this project: ReSTRIPE - \$6,244.00, CI Pavement - \$8,303.20, and Ace Asphalt - \$17,314.59.

MOTION: to approve as presented

	Motion	Second	Aye	No	Abstain	Absent		Result
Boedeker	X		X				X	Approved as presented
Castles			X					Approved as amended
Kennon			X					Denied
Mann						X		Withdrawn
Miller			X					
Shaffer		X	X					Postponed until:
Warren						X		
X	Motion Carried		Motion Failed					Roll Call

III. CONSIDER AND APPROVE THE 4B ECONOMIC DEVELOPMENT CORPORATION SALES TAX FUND 9 BUDGET FOR FISCAL YEAR 2020.

Tory Lestina and Aaron Dobson presented this item for the purpose to review the proposed FY2020 budget for the various 4B Divisions, including all capital improvement project items.

MOTION: to approve as presented

	Motion	Second	Aye	No	Abstain	Absent		Result
Boedeker			X				X	Approved as presented
Castles			X					Approved as amended
Kennon			X					Denied
Mann						X		Withdrawn
Miller	X		X					
Shaffer		X	X					Postponed until:
Warren						X		
X	Motion Carried		Motion Failed					Roll Call

CITIZENS COMMENTS

None

ADJOURNED AT: 5:55 PM

APPROVAL OF MINUTES

APPROVED BY MAJORITY VOTE OF COUNCIL ON: OCTOBER 17, 2019